

April 10, 2006

Martin J. Gruenberg, Acting Chairman  
FDIC Board of Directors

Dear Sir:

I am deeply disturbed at the idea of a bank owned and controlled by the largest chain of stores in the world.

While Target stores has a bank charter it is only one sixth the size of Walmart and therefor represents nowhere near the threat that Walmart does. A Wal-Mart bank would pose a serious threat to drive community banks out of business, like they have done to local grocery stores, drug stores, hardware stores, etc.

I urge the Board of Directors of the FDIC to attend the hearings on this issue and after due consideration to reject this power grab.

Sincerely,

Emil Scheller  
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Fort Lee, NJ 07024